

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT BUILD UP IS SEEN IN THE NIFTY & BANK NIFTY FUTURES

REMAIN CAUTIOUS TILL NIFTY CLOSES ABOVE 14700 LEVELS

- Nifty witnessed huge selling during second half of the trading session finally ended 1% lower to close at 14496.50
- Short build up is seen in Nifty Futures' where Open Interest rose by 4% with Nifty falling by 1%.
- Short build is also seen in the Bank Nifty Futures, where we have seen 2% rise in the Open Interest with Bank Nifty falling by 0.6%.
- Nifty Open Interest Put Call Ratio fell to 0.92 levels from 1.07 levels. Amongst the Nifty options (06-May Expiry), Call writing was seen at 14600-14700 levels, Indicating resistance is seen in the vicinity of 14600-14700 level. On the lower side, support is seen in the vicinity of 14300-14400 levels where we have seen Put writing.
- Long unwinding was seen by FIIS' in the Index Futures segment where they net sold worth Rs 288 Cr with their Open Interest going down by 5867 contracts.

To Sum It Up, short build up in Nifty and Bank Futures , fall in nifty open interest PCR on the back of call writing at 14600-14700 levels and long unwinding by FIIs' in the Index Futures segment Indicates that one should be cautious for the markets.

Therefore, our advise is to remain cautious with the stop loss of 14700 levels. On the lower side 14400-14300 level will act as an immediate support where Puts have been written

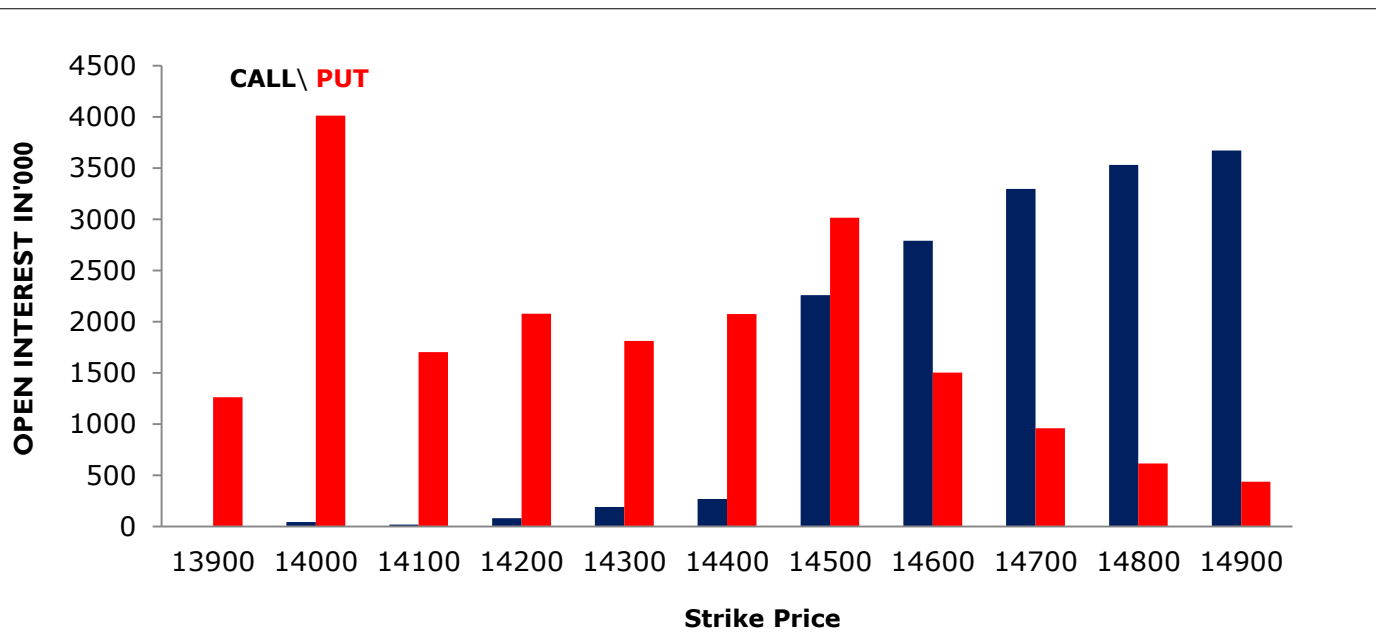
In the Bank Nifty, our advice is to remain cautious with the stop loss of 33000 levels. On the lower side, support is seen in the vicinity of 31500-31000 levels.

F&O SNAPSHOT

	04 May 21	03 May 21	ABS. CHG.	% CHG
NIFTY	14496.50	14634.15	-137.65	-0.94
NIFTY FUTURE MAY	14549.30	14685.80	-136.50	-0.93
PREMIUM/(DISCOUNT)	52.80	51.65	1.15	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.18	1.13	0.05	4.50
NIFTY OI PCR (Overall)	0.92	1.07	-0.15	-13.61
INDIA VIX(%)	23.01	23.69	-0.68	-2.87
BANKNIFTY FUT OI (Num.of shares Cr)	0.16	0.16	0.00	1.57
STOCK FUT OI Num. of Shares (Cr)	415.25	408.00	7.25	1.78
STOCK FUT OI (Rs. Cr)	143944	142807	1136	0.80



NIFTY WEEKLY (06-MAY) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 04 MAY 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	53432	5056	55891	5343	-288	100339	10065
INDEX OPTIONS	4497127	414777	4479307	412907	1870	1019091	102204
STOCK FUTURES	198288	14806	180582	13628	1178	1345097	97872
STOCK OPTIONS	166552	12642	167730	12709	-67	137616	9847

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
04-May-21	100339	1019091	1345097	137616
03-May-21	106206	984581	1319673	121400
NET (CONTRACTS)	-5867	34510	25424	16216



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TATACHEM	20	-10
M&MFIN	17	-3
SRF	15	3
RBLBANK	12	0
PNB	11	9

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ICICIPRULI	-10	0
COFORGE	-10	-2
VOLTAS	-8	1
NAM-INDIA	-7	0
BAJAJFINSV	-6	-1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PNB	11	9
BANKBARODA	5	6
GAIL	1	5
MARICO	6	4
IDFCFIRSTB	-5	3

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TATACHEM	20	-10
LTTS	6	-8
TATACONSUM	0	-5
JUBLFOOD	5	-4
CIPLA	9	-3

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
SRF	15	3
RBLBANK	12	0
PNB	11	9
PFC	8	1
SBILIFE	7	3

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
TATACHEM	20	-10
M&MFIN	17	-3
MPHASIS	10	-2
CIPLA	9	-3
FEDERALBNK	7	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
COFORGE	-10	-2
BAJAJFINSV	-6	-1
NAVINFLUOR	-5	-3
EXIDEIND	-5	0
GLENMARK	-5	-3

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
ICICIPRULI	-10	0
NAM-INDIA	-7	0
APLLTD	-5	2
IDFCFIRSTB	-5	3
TATAPOWER	-4	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (27 MAY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	138	4564	2555700	12
NIFTY 15500 CE	37	3103	1608675	3
NIFTY 14700 CE	253	2437	775575	8
NIFTY 14800 CE	209	1768	861300	-5
BANKNIFTY 33000 CE	829	1695	153750	-4

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14000 PE	141	3735	3436125	2
NIFTY 14500 PE	307	3476	2306475	4
NIFTY 14700 PE	401	2223	773475	14
NIFTY 13500 PE	60	2018	2871825	9
BANKNIFTY 32000 PE	927	1823	215550	-3

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BAJFINANCE 6000 CE	95	1309	356625	23
TATASTEEL 1100 CE	45	1056	2877250	8
RELIANCE 2000 CE	32	948	2716250	25
PNB 40 CE	1	916	18464000	32
ADANIENIT 1400 CE	38	906	794000	9

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 1900 PE	45	442	1172250	13
TATASTEEL 1000 PE	27	432	1156850	1
BAJFINANCE 5000 PE	50	388	364250	2
TATACHEM 700 PE	29	384	1439000	35
BAJFINANCE 5500 PE	171	363	131750	46

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	05-05-2021	SUNTV

Daily Derivative Overview

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